

**U.S. DEPARTMENT OF COMMERCE
BUREAU OF ECONOMIC ANALYSIS
BUREAU OF ECONOMIC ANALYSIS ADVISORY COMMITTEE**

CHARTER

- 1. Committee's Official Designation (Title).** Bureau of Economic Analysis Advisory Committee (Committee).
- 2. Authority.** The Secretary of Commerce, having determined that it is in the public interest in connection with the performance of duties imposed by law on the Department of Commerce pursuant to 15 U.S.C. § 1512, established the Bureau of Economic Analysis Advisory Committee on August 26, 1999. The Committee is hereby rechartered under the Federal Advisory Committee Act (FACA), 5 U.S.C. § 1001 *et seq.*
- 3. Objectives and Scope of Activities.** The Committee will advise the Director of the Bureau of Economic Analysis (BEA) on matters related to the development and improvement of BEA's national, regional, industrial, and international economic accounts, especially in areas of new and rapidly growing economic activities arising from innovative and advancing technologies. The Committee also will provide recommendations from the perspective of businesspeople, academicians, researchers, and experts in government and international affairs.
- 4. Description of Duties.** The Committee will function solely as an advisory body, in accordance with FACA, to advise BEA on topics selected by BEA in consultation with the Committee chairperson.
- 5. Agency or Official to Whom the Committee Reports.** The Committee reports to the Director of BEA.
- 6. Support.** BEA supports the Committee.
- 7. Estimated Annual Operating Costs and Staff Years.** The annual cost of operating the Committee is estimated to be \$90,000, which includes an estimated one person of staff support.
- 8. Designated Federal Officer.** The Director of BEA will appoint a full-time or permanent part-time employee to serve as the Designated Federal Officer (DFO). The DFO will: approve or call all of the Committee's and subcommittees' meetings; prepare and approve all meeting agendas; attend all Committee and subcommittee meetings; adjourn any meeting when the DFO determines adjournment to be in the public interest; and chair meetings when directed to do so by the Director of BEA.

9. Estimated Number and Frequency of Meetings. The Committee will meet approximately two times per year. Additional meetings may be called when needed.

10. Duration. Continuing.

11. Termination. This Committee will terminate two (2) years from the date this charter is filed with the standing committees of the Senate and the House of Representatives having legislative jurisdiction of the agency unless terminated earlier or renewed by proper authority.

12. Membership and Designation. The Committee will consist of approximately 15 members who are appointed by and serve at the discretion of the Director of BEA. The Committee chairperson will be selected by the Director of BEA. Members will be selected on a clear, standardized basis, in accordance with applicable Department of Commerce guidance. Committee members will be from business, academia, research, government, and international organizations, and they must be acknowledged experts in relevant fields, such as economics, statistics, and economic accounting.

Committee members will be considered “Special Government Employees” (SGEs) as that term is defined in 18 U.S.C. § 202 and, therefore, will be subject to the ethical standards applicable to SGEs.¹ Committee members shall serve without compensation but may, upon request, be reimbursed travel expenses, including per diem, as authorized by 5 U.S.C. § 5701 *et seq.*

Committee members will serve for a term up to three years. All members will be reevaluated at the conclusion of the term with the prospect of renewal for an additional term. Active attendance and participation in meetings and activities (e.g., conference calls and assignments) will be factors considered when determining term renewal or membership continuance. Members may be appointed for no more than three consecutive terms. Appointments may be for one, two, or three years to provide staggered terms.

Members shall not reference or otherwise utilize their membership on the Committee in connection with public statements made in their personal capacities without a disclaimer that the views expressed are their own and do not represent the views of the Committee, BEA, the Department of Commerce, or the U.S. Government. The diverse membership of the Committee assures expertise reflecting the breadth of the Committee’s responsibilities, and, where possible, the Department of Commerce will also consider the ethnic, racial, and gender diversity and various abilities of the United States population.

13. Subcommittees. BEA may establish subcommittees of the members as may be necessary, pursuant to the provisions of FACA, the FACA implementing regulations and applicable Department of Commerce guidance. Subcommittees report to the Committee and do not provide advice or work products directly to BEA.

¹ Committee members are exempt from filing the Confidential Financial Disclosure Form.

14. Recordkeeping. The records of the Committee, formally and informally established subcommittees, or other subgroups of the Committee, will be handled in accordance with General Records Schedule 6.2 or other approved agency records disposition schedule. Subject to the Freedom of Information Act, 5 U.S.C. § 552, records presented to or prepared for or by the Committee are available for public inspection.

15. Filing Date.

JEREMY PELTER



Digitally signed by JEREMY PELTER
Date: 2023.06.02 08:28:37 -04'00'

Acting Chief Financial Officer and
Assistant Secretary for Administration

Date

6/4/2023

Filing Date